

ONWARD Added to Euronext's Bel-Small Index

Company to be added to Euronext Brussels' small company index, effective 21 March 2022

EINDHOVEN, the Netherlands & LAUSANNE, Switzerland—March 17, 2022--ONWARD Medical N.V. (Euronext: ONWD), the medical technology company creating innovative therapies to restore movement, independence, and health in people with spinal cord injury, today announces the company will be added to Euronext Brussels' Bel-Small Index effective 21 March 2022.

ONWARD joins 29 other companies in this small company index, which has outperformed the Bel-20 Index over the past 10 years, gaining 122.3% vs. 70.2%. ONWARD is the fourth medical technology company in the Bel-Small, joining Nyxoah, Biocartis, and Sequana Medical. The company is the 9th largest by market cap in the Index, whose companies have an average market cap of EUR 263M and total market cap of EUR 6.5B. (All data through 9 March 2022).

"ONWARD's addition to the Bel-Small Index is welcome recognition of the company's quality and growth potential," said Dave Marver, CEO of ONWARD. "We are grateful to Euronext for this heightened visibility, which we will leverage to advance our journey to help people with spinal cord injury live better, more independent lives."

To learn more about ONWARD's ARC Therapy and the company's vision to restore movement, independence and health in people with spinal cord injury, please visit ONWD.com.

About ONWARD

ONWARD is a medical technology company creating innovative therapies to restore movement, independence, and health in people with spinal cord injury. ONWARD's work builds on more than a decade of basic science and preclinical research conducted at the world's leading neuroscience laboratories. ONWARD's ARC Therapy, which can be delivered by implantable (ARCIM) or external (ARCEX) systems, is designed to deliver targeted, programmed stimulation of the spinal cord to restore movement and other functions in people with spinal cord injury, ultimately improving their quality of life. ONWARD has received three Breakthrough Device Designations from the FDA encompassing both ARCIM and ARCEX. The company's first FDA pivotal trial, called Up-LIFT, completed enrollment in December 2021 with 65 subjects worldwide.

ONWARD is headquartered at the High Tech Campus in Eindhoven, the Netherlands. It maintains an office in Lausanne, Switzerland and has a growing U.S. presence in Boston, Massachusetts, USA. For additional information about the company, please visit ONWD.com. To access our 2022 Financial Calendar, please visit IR.ONWD.com.

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