ONWARD® MEDICAL ANNOUNCES PRESENTATION AT BIOCAPITAL EUROPE

CEO Dave Marver will present on the Company's use of brain-computer interface technology and progress toward planned commercialization of ARC-EX[®] later this year

EINDHOVEN, the Netherlands — February 7, 2024 — ONWARD Medical N.V. (Euronext: ONWD), the medical technology company creating innovative spinal cord stimulation therapies to restore movement, function, and independence in people with spinal cord injury (SCI), today announces its participation in BioCapital Europe in Amsterdam on February 8, 2024. The event, one of Europe's leading life sciences investor conferences, is organized by life sciences venture capital fund EQT Life Sciences, an investor in ONWARD Medical.

ONWARD Medical CEO Dave Marver will present and participate in 1:1 and group meetings with investors during the conference. During his engagements, he will also discuss the Company's leadership in innovative health solutions, including the use of ONWARD ARC-IM[®] Therapy paired with brain-computer interface (BCI) technology.

*All ONWARD Medical devices and therapies, including but not limited to ARC-IM[®], ARC-EX[®], and ARC Therapy[™], alone or in combination with a brain-computer interface (BCI), are investigational and not available for commercial use.

About ONWARD Medical

ONWARD Medical is a medical technology company creating therapies to restore movement, function, and independence in people with spinal cord injury (SCI) and movement disabilities. Building on more than a decade of science and preclinical research conducted at leading neuroscience laboratories, the Company has received nine Breakthrough Device Designations from the US Food and Drug Administration for its ARC Therapy[™] platform.

ONWARD[®] ARC Therapy, which can be delivered by external ARC-EX or implantable ARC-IM systems, is designed to deliver targeted, programmed spinal cord stimulation. Positive results were presented in 2023 from the Company's pivotal study, called Up-LIFT, evaluating the ability for transcutaneous ARC Therapy to improve upper extremity strength and function. The Company is now preparing regulatory approval submissions for ARC-EX for the US and Europe. In parallel, the Company is conducting studies with its implantable ARC-IM platform, which demonstrated positive interim clinical outcomes for improved blood pressure regulation, a component of hemodynamic instability, following SCI. Other ongoing studies include combination use of ARC-IM with a brain-computer interface (BCI) to address multiple symptoms of SCI.

Headquartered in Eindhoven, the Netherlands, ONWARD Medical has a Science and Engineering Center in Lausanne, Switzerland and a US office in Boston, Massachusetts. The Company also has an academic partnership with .NeuroRestore, a collaboration between the Swiss Federal Institute of Technology (EPFL), and Lausanne University Hospital (CHUV).

ONWARD Medical is listed on Euronext Brussels and Amsterdam (ticker: ONWD).

For more information, visit <u>ONWD.com</u>, and connect with us on <u>LinkedIn</u> and <u>YouTube</u>.

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Disclaimer

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